



## DME Development Limited

(A Wholly Owned Entity of NHAI)

Corp Office : NHAI Building, Plot G -5 &6, Sector – 10, Dwarka, New Delhi – 110075

CIN : U45202DL2020GOI368878 PH : 011-25074100/25074200

Email: [dmedl@nhai.org](mailto:dmedl@nhai.org) Website: [www.dmedl.in](http://www.dmedl.in)

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Date: 27.05.2024

To,

**The Secretary,  
Listing Department  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai 400001.  
Maharashtra, India**

**The Manager,  
Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, 5th Floor, Plot No. C/1,  
G Block, Bandra-Kurla Complex, Bandra (E)  
Mumbai 400051, Maharashtra, India**

Sir/Madam,

**Subject: Disclosure under Regulation 52(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to Regulation 52(8) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed copy of Newspaper Publication regarding the Unaudited Financial Results for the quarter and year ended March 31, 2024 approved at the Board Meeting held on Wednesday, May 22, 2024 in the following newspapers:

1. The Financial Express in English Language dated May 25, 2024 and
2. Amar Ujala in Hindi Language dated May 25, 2024.

Requesting you to take note of the same and update your records.

Thanking you,

**For DME Development Limited**

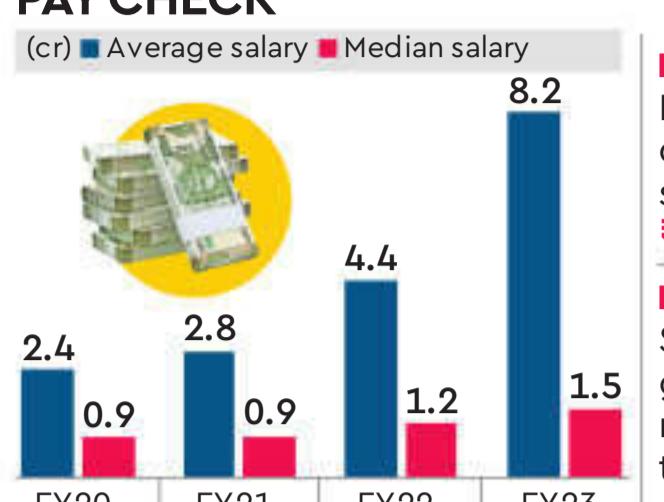
**(Prachi Mittal)  
Company Secretary & Compliance Officer**

FEMALE FOUNDERS' AVG PAY 8X LESS THAN MALE COUNTERPARTS

# Median salary of unicorn CEOs rose to ₹1.5 cr in FY23: Report

FE BUREAU  
New Delhi, May 24

## PAY CHECK



Slice founder Rajan Bajaj drew annual salary of only ₹12 in FY23

FirstCry CEO Supam Maheshwari gets ₹200.7 cr as remuneration in the same period

The study also uncovered regional variations in founder salaries. Pune emerged as the city with the highest average and median founders salaries, at ₹20 crore and ₹3.7 crore, respectively, primarily driven by FirstCry's Supam Maheshwari's remuneration of ₹200.7 crores in FY23.

However, Maheshwari's monthly remuneration witnessed a 49% drop in the first three quarters of FY24, with his total remuneration standing at ₹77.5 crore, as per the company's revised draft red herring prospectus (DRHP).

While some founders like Slice's Rajan Bajaj drew an annual salary of a mere ₹12, the overall trend points towards a significant increase in founder remuneration. The median salary in FY23 marked a notable rise from ₹1.2 crore in FY22 and around ₹90 lakh in FY20 and FY21.

average female founder salary stood at ₹1.1 crore, significantly lower than the ₹8.5 crore average for male founders.

"The gender disparity in the Indian startup ecosystem is further exemplified by the lack of women directors at unicorn companies," said a PrivateCircle Research spokesperson. "In a March 2024 analysis, we found that 57 Indian unicorns have zero women on their board."

## Tata Power seeks \$1-bn loan for clean energy projects

SAIKAT DAS  
May 24

### GREEN PUSH

The proceeds of the loan will be used to fund firm's 'pumped hydro storage' project

India aims to nearly triple its green power capacity by the end of the decade

known as pumped hydro storage, the sources said.

India aims to nearly triple its green power capacity by the end of the decade and firms including Tata Power, Adani Green Energy and Reliance Industries are ramping up such efforts.

Tata Power is targeting a near four-fold growth in its renewable generation capacity by 2027. The deal may be a bilateral loan or a clubbed facility.

The company expects to finalise credit lines with lenders in the next three to six months, after which disbursements will take place in tranches depending on project development, the sources said. Tata Power and the banks mentioned didn't respond to requests seeking comments. —PTI

The proceeds of the loan will be used to fund the company's investment of \$1.6 billion announced in August to develop some clean energy projects

—BLOOMBERG

## Tata Projects' Sanjay Sharma to be new Air India CFO

AIR INDIA ON Friday announced the appointment of Sanjay Sharma as the chief financial officer (CFO) with effect from June 10.

Sharma will succeed Vinod Hejmadi, who is retiring after more than three decades with Air India.

In a release, the airline said Sharma has more than three decades of experience in the corporate finance, investment banking and real estate sectors.

He was the CFO at Tata Projects. Earlier, he has served as the CFO at Tata Realty Infrastructure, and managing director, head of equity capital markets, at Deutsche Bank Group, among other roles.

## Your Vote is Your Power Use it!

### Appeal to Voters of Delhi



**Delhi**  
come out and vote  
on 25<sup>th</sup> May 2024

Polling Time: 7:00 AM to 6:00 PM

Note: Photo voter slip can be used for guidance but not as an Identity Proof at the polling station.



Chief Electoral Officer, Delhi

Old St. Stephen's College Building, Kashmere Gate, Delhi - 110006  
www.ceodelhi.gov.in

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EXTRACT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2024

(All amounts in INR Lakhs, unless otherwise stated)

S. No.	Particulars	Quarter Ended			Year Ended 31st March (Unaudited)	Year Ended 31st March (Audited)
		31st March 2024 (Unaudited)	31st December 2023 (Unaudited)	31st March 2023 (Unaudited)		
1.	<b>REVENUE</b>					
	Revenue from Operations	-	-	-	-	-
	Other Revenue	0.05	5.00	-	0.05	10.00
	<b>Total Revenue</b>	0.05	5.00	-	0.05	10.00
2.	Net Profit/(Loss) for the period (before tax, exceptional items and/or extra ordinary items)	(29.13)	(17.96)	(21.51)	(95.02)	(35.20)
3.	Net Profit/(Loss) for the period before tax (after exceptional items and/or extra ordinary items)	(29.13)	(17.96)	(21.51)	(95.02)	(35.20)
4.	Net Profit/(Loss) for the period after tax (after exceptional items and/or extra ordinary items)	(21.56)	(13.29)	(15.92)	(70.31)	(26.05)
5.	Paid-up Equity Share Capital	523,400.00	453,400.00	439,400.00	523,400.00	439,400.00
6.	Reserves (Excluding Revaluation Reserve)	(312.19)	(276.85)	(241.88)	(312.19)	(241.88)
7.	Security Premium Account	-	-	-	-	-
8.	Net Worth	523,087.81	453,123.15	439,158.12	523,087.81	439,158.12
9.	Paid-up Debt Capital Outstanding Debt	4,056,567.40	3,651,973.91	3,191,995.75	4,056,567.40	3,191,995.75
10.	Outstanding Redeemable Preference Share	-	-	-	-	-
11.	Debt Equity Ratio	7.76	8.06	7.27	7.76	7.27
12.	Earnings per equity share (of INR 100/- each):					
	(1) Basic (absolute value in INR)	-	-	-	-	-
	(2) Diluted (absolute value in INR)	-	-	-	-	-
13.	Capital redemption reserve	-	-	-	-	-
14.	Debenture redemption reserve	-	-	-	-	-
15.	Debt Service Coverage ratio	-	-	-	-	-
16.	Interest service coverage ratio	-	-	-	-	-

### Notes:

- Exceptional and / or Extra-ordinary items adjusted in the Statement of Profit and Loss in accordance with Ind AS Rules / AS Rules, whichever is applicable.
- The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchange under Regulation 52 of the SEBI (LODR) Regulations, 2015. The Full format of the same is available on the stock exchanges website [www.nseindia.com/bseindia.com](http://www.nseindia.com/bseindia.com) and Company's Website [www.dmedl.in](http://www.dmedl.in)
- The above results have been approved by the Board of Directors at its meeting held on 22.05.2024.
- Pertinent disclosures w.r.t the additional information on the financial results referred to in Regulation 52(4) of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, have been made to the National Stock Exchange (NSE)/ Bombay Stock Exchange(BSE) and can be accessed on their websites.
- Previous period figures regrouped / arranged wherever necessary to compare with corresponding period.

For & on behalf of the Board  
DME Development Limited  
Sd/-  
Ananta Manohar  
Director & CFO

Date: 22.05.2024

Place: Delhi

### DOS

- Always be in queue and wait for your turn
- Always maintain peace in and around the polling station
- Show your photo ID card as prescribed by the Election Commission of India
- Follow instructions on "How To Vote"
- Show courtesy to the polling team which is facilitating your vote
- After casting your vote come out of the polling station quietly

### DON'TS

- Do not accept bribe in favour of your vote. Bribery is an offence.
- Do not impersonate for someone else. Impersonation is an offence.
- Do not cause any disturbance in the poll process. You may land up in prison.
- Do not cause damage/tamper with poll material including EVM/VVPAT. You may land up in prison.
- Do not obstruct the polling team in performing election duty. You may land up in prison.

### Prohibited Items



No Mobile No Smoking No Fire Arms No Camera

Note: Photo voter slip can be used for guidance but not as an Identity Proof at the polling station.

Chief Electoral Officer, Delhi

Old St. Stephen's College Building, Kashmere Gate, Delhi - 110006  
www.ceodelhi.gov.in

No Voter to be left behind

Voter Helpline No. - 1950

Log on to:

[www.voters.eci.gov.in](http://www.voters.eci.gov.in)

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